

Bandhan AMC Limited (Formerly known as IDFC Asset Management Company Limited)
CIN: U65993MH1999PLC123191
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Notice-cum-Addendum no. 74 of 2024

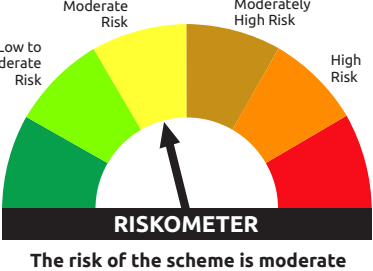
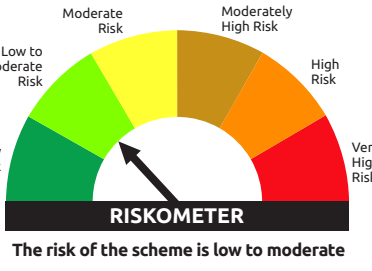
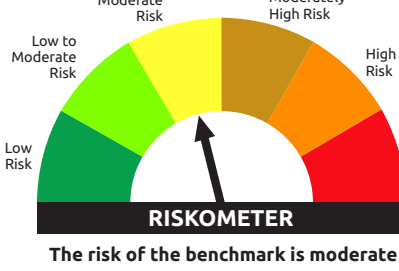
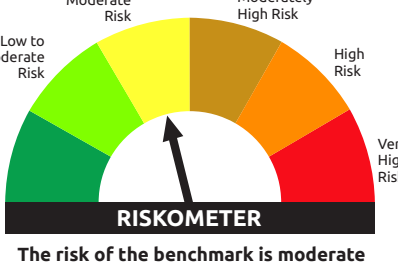
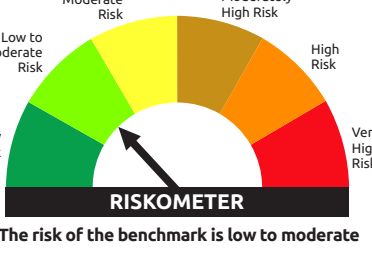
Change in the Name and other features including fundamental attributes of Bandhan All Seasons Bond Fund of Bandhan AMC Limited (formerly IDFC Asset Management Company Limited)

NOTICE IS HEREBY GIVEN THAT, the Board of Directors of Bandhan Mutual Fund Trustee Limited (formerly IDFC AMC Trustee Company Limited) and Bandhan AMC Limited (formerly IDFC Asset Management Company Limited) have approved changes in the name and other features including fundamental attributes of Bandhan All Seasons Bond Fund (“the Scheme”).

Securities and Exchange Board of India (SEBI), vide its email dated December 19, 2024, has accorded its “No Objection” for the said below mentioned changes in the Scheme.

In this regard, the following sections under the Scheme Information Document (SID) and Key information Memorandum (KIM) of the Scheme will be modified as follows, with effect from January 28, 2025 (“Effective date”):

The existing and proposed features of the Scheme are as follows:-

Particulars	Existing Scheme Features	Proposed Scheme Features
Name of scheme	Bandhan All Seasons Bond Fund	Bandhan Income Plus Arbitrage Fund of Funds
Type of scheme*	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk	An open-ended fund of funds scheme predominantly investing in debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund
Potential Risk Class Matrix	Credit Risk of scheme→	Not Applicable
	Interest Rate Risk of the scheme ↓	
	Relatively Low (Class I)	
	Moderate (Class II)	
	Relatively High (Class III)	
	A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.	
Investment Objective*	To generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.	To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund. Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.
Asset Allocation Pattern*	Instruments	Instruments
	Indicative Allocation (% of total assets)	Indicative Allocation (% of total assets)
	Minimum	Minimum
	Maximum	Maximum
	100% Debt oriented mutual fund schemes (including money market and Liquid Schemes) of Bandhan Mutual Fund	Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund and Arbitrage Fund of Bandhan Mutual Fund.
	Debt and Money Market Instruments	Debt and Money Market Instruments
	Exposure in Derivatives - up to 5% of total assets	The exposure to Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund & Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents shall be below 65% at all points of time. Minimum Investment in the underlying funds will be 95% of total assets. The scheme will invest in schemes of Bandhan Mutual Fund.
Benchmark	Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY Short Duration Debt Index (w.e.f. 1st April 2022) The Scheme is a fund of funds scheme which invests in high quality short term portfolios of mutual fund schemes. The benchmark index tracks performance of only AAA rated papers and therefore is more suitable for comparing the performance of the scheme. The fund reserves the right to change the benchmark for evaluation of the performance of the scheme(s) from time to time subject to SEBI regulations and other prevailing guidelines, if any.	NIFTY Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) NIFTY Composite Debt Index measure the performance of various fixed income portfolios covering Government securities, Corporate bonds of different credit rating categories, Commercial papers, Certificate of deposits, T-Bills and Overnight rate. The Nifty 50 Arbitrage Index aims to measure the performance of such arbitrage strategies. The index measures performance of portfolio involving investment in equity and equivalent short position equity futures, short-term debt market investments and cash. The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme. The AMC/Trustees reserve right to change benchmark in future for measuring performance of the scheme and as per the guidelines and directives issued by SEBI from time to time.
Where will the scheme invest	Depending on the market conditions the assets of the Scheme will be allocated in a diverse capitalization range of equity funds, debt funds, liquid funds, money-market funds, and money market securities. Subject to the Regulations, the amount collected under this scheme can be invested in any (but not exclusively) of the following securities/ debt instruments: i. Units of 100% debt oriented mutual funds schemes (including money market and Liquid Schemes) of Bandhan Mutual Fund. ii. Money market instruments including inter alia commercial paper, certificate of deposit, treasury bills and any other instruments permitted by SEBI/RBI, having maturities of up to one year and more than one year in repo/reverse repo/call money market or alternative as may be provided by RBI to meet liquidity requirements. iii. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines mentioned under clause 12.16 of Master Circular dated June 27, 2024 as amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme. iv. Derivatives v. Any other like instruments as may be permitted by RBI/ SEBI/such other Regulatory Authority from time to time, subject to regulatory approvals if any. The securities/units may be acquired through Initial Public Offerings (IPOs), Continuous Offers, secondary market operations, private placement, or negotiated deals.	Depending on the market conditions the assets of the Scheme will be allocated in a diverse capitalization range of equity funds, debt funds, liquid funds, money-market funds, and money market securities. Subject to the Regulations, the amount collected under this scheme can be invested in any (but not exclusively) of the following securities/ debt instruments: i. Units of Debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund as per the limits specified in the asset allocation of respective schemes ii. Money market instruments including inter alia commercial paper, certificate of deposit, treasury bills and any other instruments permitted by SEBI/RBI, having maturities of up to one year and more than one year in repo/reverse repo/call money market or alternative as may be provided by RBI to meet liquidity requirements. iii. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines mentioned under clause 12.16 of Master Circular dated June 27, 2024 as amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme. iv. Derivatives v. Any other like instruments as may be permitted by RBI/ SEBI/such other Regulatory Authority from time to time, subject to regulatory approvals if any. The securities/units may be acquired through Initial Public Offerings (IPOs), Continuous Offers, secondary market operations, private placement, or negotiated deals.
Product Labelling	This product is suitable for investors who are seeking*: • To generate short to medium term optimal returns. • Investment in debt-oriented schemes of Bandhan Mutual Fund *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	This product is suitable for investors who are seeking*: • To generate short to medium term optimal returns. • Investment in debt-oriented schemes and arbitrage fund of Bandhan Mutual Fund *Investors should consult their financial advisers if in doubt about whether the product is suitable for them
Risk-o-meter (Scheme)	 The risk of the scheme is moderate	 The risk of the scheme is low to moderate
Risk-o-meter (Benchmark)	 The risk of the benchmark is moderate As per AMFI Tier 1 Benchmark 1 i.e. NIFTY Medium Duration Debt Index A-III  The risk of the benchmark is moderate As per AMFI Tier 2 Benchmark i.e : NIFTY Short Duration Debt Index	 The risk of the benchmark is low to moderate As per AMFI Tier 1 Benchmark i.e: NIFTY Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Scheme specific risk factors	- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain. - The Scheme returns can be impacted by issues pertaining to the NAVs of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc. - The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the Fund Manager. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme. - The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly. - Investments in underlying schemes will have all the risks associated with the underlying schemes including performance of underlying securities, derivative investments, off shore investments, security lending etc. - Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled “Right to Restrict Redemptions”. - If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme’s investment / redemption / switches in the options under the underlying schemes. - The tax benefits available to the FoF Scheme are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor. - There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this Scheme Information Document. - The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in. - As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain. - As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time. - As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes. - The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme’s holdings and thus the value of the Scheme’s Units. - Investment decisions made by the AMC may not always be profitable. - In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme to generate enough liquidity because of market conditions, there may be delays in redemption of units.	- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain. - The Scheme returns can be impacted by issues pertaining to the NAVs of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc. - The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the Fund Manager. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme. - The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly. - Investment in Arbitrage fund will have all the risks associated with schemes including performance of underlying securities, derivatives, investments, trading volumes, settlement period, volatility, basis risk, spread risk, re-investment risk, etc. The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risks factors and special consideration Bandhan Arbitrage Fund - Investments in underlying schemes will have all the risks associated with the underlying schemes including performance of underlying securities, derivative investments, offshore investments, security lending etc. - Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled “Right to Restrict Redemptions”. - If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme’s investment / redemption / switches in the options under the underlying schemes. - The tax benefits available to the FoF Scheme are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor. - There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this Scheme Information Document. - The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in. - As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.



Notice-cum-Addendum no. 74 of 2024 (Contd.)

Change in the Name and other features including fundamental attributes of Bandhan All Seasons Bond Fund of Bandhan AMC Limited (formerly IDFC Asset Management Company Limited) (Contd.)

Particulars	Existing Scheme Features	Proposed Scheme Features
Scheme specific risk factors	- While the scheme endeavors to give Income Distribution cum capital withdrawal on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly, investors may not get Income Distribution cum capital withdrawal in certain months in case distributable surplus is not available. - While the Scheme will invest in an open ended fund, investors are requested to note that any steps taken by the underlying fund like imposing a freeze on redemption or winding up of the underlying fund will have an impact on the investors of Bandhan All Seasons Bond Fund including but not limited to impact on the redemptions placed by the investors in of Bandhan All Seasons Bond Fund.	- As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time. - As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes. - The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme’s holdings and thus the value of the Scheme’s Units. - Investment decisions made by the AMC may not always be profitable. - In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme to generate enough liquidity because of market conditions, there may be delays in redemption of units. - While the scheme endeavors to give Income Distribution cum capital withdrawal on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly, investors may not get Income Distribution cum capital withdrawal in certain months in case distributable surplus is not available. - While the Scheme will invest in an open ended fund, investors are requested to note that any steps taken by the underlying fund like imposing a freeze on redemption or winding up of the underlying fund will have an impact on the investors of Bandhan Income Plus Arbitrage Fund of Fund including but not limited to impact on the redemptions placed by the investors in of Bandhan Income Plus Arbitrage Fund of Fund.

*Considered as Fundamental Attribute Change (FAC)

All other features of the Scheme except those mentioned above and changes as per any regulatory provisions, will remain unchanged.

The above proposal is a change in Fundamental Attributes of the specified scheme as per Regulation 18(15A) and 25(26) of the SEBI (Mutual Funds) Regulations, 1996.

In line with regulatory requirements, for scheme where a change in fundamental attributes is being proposed, we are offering an exit window (“Exit Option”) to the Unit holders of 32 days from December 27, 2024 to January 27, 2025 (both days inclusive) (“Exit Option Period”). These changes will be effective from January 28, 2025 (“Effective Date”). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of Bandhan Mutual Fund or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the Scheme. All transaction requests received on or after January 28, 2025 will be subject to applicable exit load (if any), as may be applicable to the Scheme. Please note that unit holders who do not opt for redemption on or before January 27, 2025 (upto 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the scheme of Bandhan Mutual Fund.

Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of Bandhan Mutual Fund.

The above information is also available on the website of Bandhan Mutual Fund viz., www.bandhanmutual.com.

Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.

It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.

Please note that unit holders who do not opt for redemption on or before January 27, 2025 (upto 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Scheme of Bandhan Mutual Fund. In case the unit holders disagree with the aforesaid changes, they may redeem all or part of the units in the Scheme of Bandhan Mutual Fund by exercising the Exit Option, without exit load within the Exit Option Period by submitting a redemption request online or through a physical application form at any official point of acceptance/investor service center of the AMC or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose.

The unit holders of the Scheme are also being individually informed about the aforementioned details on proposed scheme features through a separate written communication. In case the unit holder has not received the written communication, investor can contact our customer care / investor service centre or visit our website i.e., www.bandhanmutual.com.

This Notice cum Addendum forms an integral part of the SID and KIM of the Scheme from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged

For Bandhan AMC Limited
(formerly IDFC Asset Management Company Limited)
(Investment Manager to Bandhan Mutual Fund)
(formerly IDFC Mutual Fund)

Place : Mumbai
Date : December 20, 2024

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.